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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 16th September, 2022

No.10/36/2022/EV4/3533.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No.9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s Sportking India Limited**, having its new Unit located at **Village Jeeda, Kotakpura Road, Near Bazakhana, District Bathinda** from the payment of electricity duty (except Social Security Fund) for a period of **eight years** in public interest subject to the following conditions, namely:-

CONDITIONS

- (i) the exemption shall be granted to the said Firm for its manufacturing unit of Cotton Yarns at Village Jeeda, Kotakpura Road, Near Bazakhana, District Bathinda up to an amount of thirty percent (30%) of FCI as per the conditions contained in the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee, vide Memo No. Inc/FI/FIIP/24/Sportking/Bathinda/1915-A, dated the 27th April, 2022;
- (ii) the aforesaid Fixed Capital Investment (FCI) for incentives shall be rupees 116,00,00,000/- (rupees one hundred sixteen crores only) as approved by the State Level Committee in its meeting held on the 24th March, 2022. However, the total incentive accruable to the Unit as per clause 1.3.9 is Rs. 115,33,60,000/- (rupees one hundred fifteen crore, thirty-three lakh and sixty thousand only), after deduction of availed incentives/subsidy from the State Government as well as Government of India amounting of Rs. 66,40,000/- (rupees sixty six lakh and fourty thousand only).
- (iii) the eligibility period for availing the Electricity Duty exemption shall be eight years from the date of approval i.e. 15th September 2014 to 14th September, 2022, as per the eligibility certificate dated 27th April, 2022 and in accordance with the clause 1.3.6 and Chapter-3 of FIIP (R) 2013 or till the date

- of exhaustion/utilization of quantum of eligible incentives i.e. Rs. 34,60,08,000/- (rupees thirty-four crore, sixty lakh and eight thousand only) i.e. thirty percent (30%) of FCI, whichever is earlier;
- (iv) as the unit is already availing fiscal incentives i.e. Electricity Duty exemption w.e.f 01.03.2019 to 28.02.2034 for its expansion project under IBDP-2017 (Industrial and Business Development Policy-2017) and as per option dated 21.02.2022 exercised by the unit for availing the incentives under IBDP-2017 in the light of PIU Notification dated 08.01.2022 (insertion of clause 7.1.13 in DSOG-2018 under IBDP-2017) to forgo the overlapping period Fiscal Incentives under FIIP(R) 2013, so the unit is eligible for fiscal incentives from 15.09.2014 to 28.02.2019 under FIIP(R)-2013;
- (v) no incentive shall be provided for the period between the date of approval and the date of commercial production as per FIIP(R) 2013;
- (vi) in the event of any revision of rate of electricity duty at any subsequent point of time the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty e. g. Social Security Fund etc.) shall be applicable to the unit;
- (vii) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed/ approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the unit under exemption;
- (viii) the exemption shall not be applicable for the residential area of the said premises and to that effect an undertaking shall be submitted by the unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the unit;
- (ix) it shall be ensured that the Firm does not connect the load of any other unit with this unit for the purpose of availing exemption from electricity duty;
- (x) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee vide Memo No. Inc/FI/FIIP/24/Sportking/Bathinda/1915-A, dated the 27th April, 2022; and
- (xi) in case any excess claimed exemption is detected at any point of time, it shall be liable for recovery and penal action.

To ensure the compliance of the above conditions and proper utilization of incentive, the Senior Auditors Office of Chief Electrical Inspector may inspect the unit at any time. In case, any violation of any of the provisions of the Punjab Electricity (Duty) Act, 2005 and the rules made thereunder and the conditions contained in the above said notification, is detected, the owner of the unit shall be liable for action under section 8 of the said Act or rules made thereunder and exemption shall automatically cease for which the supplier and owner of the unit shall be responsible.

Sd/-

TEJVEER SINGH,

Principal Secretary to Government of Punjab.

Department of Power

Chandigarh

The 15th September, 2022